

**BEFORE THE APPELLATE AUTHORITY CONSTITUTED UNDER THE
MADHYA PRADESH NIJI VYAVSAYIK SHIKSHAN SANSTHA (PRAVESH KA
VINIYAMAN AVAM SHULK KA NIRDHARAN) ADHINIYAM, 2007, (AS
AMENDED)**

Presided over by Justice Prakash Chandra Gupta.

Appeal No. 24/2025

**International School of Business Administration,
Indore
Tuser44205**

..... Appellant

V E R S U S

**The Admission and Fee Regulatory Committee,
Bhopal**

..... Respondent

Appeal No. 25/2025

**International School of Business Administration,
Indore
Tuser1264205**

..... Appellant

V E R S U S

**The Admission and Fee Regulatory Committee,
Bhopal**

..... Respondent

**ORDER
(Date: 16th January, 2026)**

1. This common order shall govern disposal of Appeal Nos. 24/2025 & 25/2025.
2. These appeals are filed under Sec. 10 of Madhya Pradesh Niji Vyavasayik Shikshan Sanstha (Pravesh Ka Viniyaman Avam Shulk ka Nirdharan), Adhiniyam, 2007 (hereinafter referred to as “Act of 2007”) against the order passed by the Admission and Fee Regulatory Committee (AFRC for short)

bearing no. 1638 and 1637, both dated 15.07.2025, whereby the fee for the appellant institute was fixed Rs. 20,000/- per student per semester for MBA and Rs. 20,000/- per student per semester for MBA (Marketing Management) course being run by it, for academic sessions 2025-26, 2026-27 and 2027-28.

3. The Chartered Accountant of respondent is present today.
4. It is submitted on behalf of the appellant that he had not uploaded balance sheet of last three years of the courses. However, he uploaded balance sheet only for the F.Y. 2022-23 and 2023-24 of the society. It is further submitted that at the relevant time, balance sheet for F.Y. 2024-25 was under process. Therefore, he was unable to upload the balance sheet on the portal of AFRC. It is also submitted that the appellant had uploaded provisional income-expenditure account without signing on portal of the respondent. It is also prayed that fee has been regulated for three academic sessions but academic session 2025-26 is running and this session shall be closed in March. It is also submitted that however, he filed balance sheet of 2024-25 before this Authority, but looking to the facts and circumstances of the case, it will be better that as fee regulated by AFRC for the academic session 2025-26 may be affirmed and fee regulated for the academic sessions for 2026-27 and 2027-28 may be set aside with a direction to regulate fresh fee for the aforesaid remaining academic sessions.
5. On the other hand, it is submitted on behalf of the respondent that the appellant had not uploaded the relevant balance sheet of the course. Therefore, minimum fee has been regulated by the AFRC as per its guideline. However, looking to the balance sheet for F.Y. 2024-25, the respondent is also agree with submission of the appellant.
6. I have heard both the parties. Perused the record.

7. Under such a situation, in view of this Authority, the impugned order passed by AFRC relating to academic sessions 2026-27 and 2027-28 is hereby set aside. While, order passed for academic session 2025-26 is affirmed. The respondent is directed to regulate the fee for the appellant institution afresh for remaining academic sessions, when occasion arises, after considering all the necessary documents and giving opportunity of hearing to the appellant.

With aforesaid directions and modifications in the impugned order passed by AFRC, the appeal stand disposed of.

(Justice Prakash Chandra Gupta)
Appellate Authority