

**BEFORE THE APPELLATE AUTHORITY CONSTITUTED UNDER THE
MADHYA PRADESH NIJI VYAVSAYIK SHIKSHAN SANSTHA (PRAVESH KA
VINIYAMAN AVAM SHULK KA NIRDHARAN) ADHINIYAM, 2007, (AS
AMENDED)**

Presided over by Justice Prakash Chandra Gupta.

Appeal No. 27/2025

**IPS Academy, Institute of Business Management And Research,
Indore** Appellant
Tuser43715

V E R S U S

**The Admission and Fee Regulatory Committee,
Bhopal** Respondent
Appeal No. 28/2025

**IPS Academy, Institute of Business Management And Research,
Indore** Appellant
Tuser1365806

V E R S U S

**The Admission and Fee Regulatory Committee,
Bhopal** Respondent
Appeal No. 29/2025

**Institute of Business Management And Research, International Business, IPS
Academy, Indore** Appellant
Tuser43886

V E R S U S

**The Admission and Fee Regulatory Committee,
Bhopal** Respondent

**ORDER
(Date: 13th January, 2026)**

1. This common order shall govern disposal of Appeal Nos. 27/2025, 28/2025 & 29/2025.

2. These appeals are filed under Sec. 10 of Madhya Pradesh Niji Vyavasayik Shikshan Sanstha (Pravesh Ka Vinyaman Avam Shulk ka Nirdharan), Adhiniyam, 2007 (hereinafter referred to as “Act of 2007”) against the orders passed by the Admission and Fee Regulatory Committee (AFRC for short) bearing no(s). 923, 1694 and 961, dated 21.06.2025, 23.07.2025 and 24.06.2025 respectively, whereby the fee for the appellant institute was fixed at Rs. 69,000/- per student per semester for M.B.A., Rs. 68,000/- per student per semester for M.B.A. (Financial Administration) and Rs. 69,000/- per student per semester for M.B.A. course being run by it, for three academic sessions i.e. 2025-26, 2026-27 and 2027-28.
3. It is submitted on behalf of the appellant that as per knowledge of the Appellant, accreditation, growth and development and depreciation amount has not been considered by AFRC. Therefore, fee as regulated by AFRC is very less. Therefore, it is prayed that the aforesaid amount can be added. No other question has been raised by the appellant.
4. Per contra, the respondent supported the impugned order by submitting that accreditation amount of 10%, growth and development of 15% had been allowed, but depreciation amount had not been claimed by the appellant. Therefore, the depreciation amount has not been granted. It is also submitted that as per balance sheet submitted by the appellant all the allowable expenditures have been taken into consideration by the AFRC. The AFRC has not committed any error in regulating fee of the courses. Therefore, the appeal is liable to be dismissed.
5. I have heard both the parties. Perused the record.
6. Considering the facts and circumstances of the case, it appears that the AFRC has properly considered all the documents submitted by the appellant and therefore, the impugned orders are not interferable. The AFRC has not

committed any error to regulating fee of the appellant institution. Hence, appeals are liable to be dismissed.

Accordingly, the impugned orders passed by AFRC are hereby affirmed and appeals are dismissed.

(Justice Prakash Chandra Gupta)
Appellate Authority